

Cornwall-Lebanon School District Curriculum Overview

Accounting 1: Grades 10-12

36 length of time in weeks	Concepts & Competencies	Common Assessments	Academic Standards (PA Core if applicable)
Unit 1 4	<p style="text-align: center;"><u>Accounting Basics and Transactions</u></p> <p>Students will be able to differentiate the different types of business ownership.</p> <p>Students will be able to explain assets, liabilities, and owner's equity.</p> <p>Students will be able to identify the two accounts affected in a transaction.</p> <p>Students will be able to complete transactions in a transaction chart that involve assets and liabilities.</p> <p>Students will be able to complete transactions in a transaction chart that involve owner deposits, expenses, sales, and owner withdrawals.</p> <p>Students will be able to contrast cash transactions and transactions on account.</p> <p>Students will be able to complete a series of transactions using a transaction chart, and maintain account balances.</p> <p>Students will be able to complete a Balance Sheet and explain the information therein.</p>	<ul style="list-style-type: none"> ➤ Quiz: Types of Business Ownership ➤ Quiz: Cash and On Account Transactions ➤ Quiz: Transaction Charts ➤ Unit 1 Exam 	<p>15.1.12.A</p> <p>15.1.12.N</p> <p>15.1.12.Q</p>
Unit 2 2	<p style="text-align: center;"><u>Debits and Credits</u></p> <p>Students will be able to explain debits and credits.</p> <p>Students will be able to identify the debit and credit parts of a transaction.</p> <p>Students will be able to complete series of T-charts for each type of transaction.</p>	<ul style="list-style-type: none"> ➤ Quiz: Normal Balances Chart ➤ Unit 2 Exam 	<p>15.1.12.C</p> <p>15.1.12.F</p> <p>5.1.12.G</p>

<p>Unit 3</p> <p>3</p>	<p><u>Journalizing Transactions</u></p> <p>Students will be able to identify the different types of source documents.</p> <p>Students will be able to journalize all types of transactions correctly.</p> <p>Students will be able to contrast special amount columns and general amount columns.</p> <p>Students will be able to prove and rule a journal.</p> <p>Students will be able to complete a journal on a Microsoft Excel spreadsheet.</p>	<p>➤ Quiz: Given Journal Entry, Write Transaction</p> <p>➤ Unit 3 Exam / Marking Period Exam</p>	<p>15.1.12.C</p> <p>15.1.12.F</p> <p>15.1.12.G</p>
<p>Unit 4</p> <p>3</p>	<p><u>Ledgers</u></p> <p>Students will be able to create a chart of accounts based on standard business practices of file maintenance.</p> <p>Students will be able to post entries from a journal's general columns.</p> <p>Students will be able to post entries from a journal's special columns.</p> <p>Students will be able to complete journal and ledger posting references in accordance with company procedures outlined in the text.</p>	<p>➤ Quiz: Explain what happened in an account, given a completed ledger</p> <p>➤ Unit 4 Exam</p>	<p>15.1.12.D</p>
<p>Unit 5</p> <p>2</p>	<p><u>Cash Control Systems</u></p> <p>Students will be able to identify the six ways that a check can be dishonored.</p> <p>Students will be able to contrast the three types of check endorsements.</p> <p>Students will be able to complete a bank reconciliation sheet.</p> <p>Students will be able to explain the concept and uses of petty cash.</p> <p>Students will be able to journalize transactions from this unit.</p>	<p>➤ Quiz: Reconciliation of Records</p> <p>➤ Quiz: Petty Cash</p> <p>➤ Unit 5 Exam</p>	<p>15.1.12.D</p> <p>15.1.12.P</p> <p>15.1.12.W</p>
<p>Unit 6</p> <p>3</p>	<p><u>The 8-Column Worksheet</u></p> <p>Students will be able to explain trial balances in the context of the accounting process.</p> <p>Students will be able to explain the needs for adjustments of certain accounts.</p>	<p>➤ Quiz: Adjustments</p> <p>➤ Quiz: What does a Worksheet Tell us?</p> <p>➤ Unit 6 Exam</p>	<p>15.1.12.D</p> <p>15.1.12.Q</p> <p>15.1.12.S</p>

		<p>Students will be able to describe differences between income statements and balance sheets.</p> <p>Students will be able to complete a worksheet.</p> <p>Students will be able to analyze the meaning of a net loss or net income.</p>		
Unit 7	2	<p><u>Income Statements and Balance Sheets</u></p> <p>Students will be able to calculate component percentages and explain their meanings.</p> <p>Students will be able to complete an income statement.</p> <p>Students will be able to complete a balance sheet.</p> <p>Students will be able to analyze a business's condition based on financial statement information.</p>	<ul style="list-style-type: none"> ➤ Quiz: Differences of Income Statements and Balance Sheets ➤ Quiz: How is our business doing? ➤ Unit 7 Exam / Marking Period Exam 	<p>15.1.12.Q</p> <p>15.1.12.R</p> <p>15.1.12.S</p>
Unit 8	3	<p><u>Adjusting and Closing Entries</u></p> <p>Students will be able to explain the need for adjusting entries and closing entries.</p> <p>Students will be able to complete a journal of basic adjusting and closing entries.</p> <p>Students will be able to describe the temporary income summary account.</p> <p>Students will be able to post all adjusting and closing accounts to a general ledger.</p> <p>Students will be able to complete a post-closing trial balance.</p> <p>Students will be able to contrast temporary and permanent accounts.</p>	<ul style="list-style-type: none"> ➤ Quiz: Income Summary and Closing Entries ➤ Unit 8 Exam ➤ Essay: Explain the Entire Accounting Cycle for a Proprietorship. 	<p>15.1.12.D</p> <p>15.1.12.P</p>
Unit 9	3	<p><u>Journalizing in an Expanded Journal</u></p> <p>Students will be able to journalize all transactions in an 11-column journal.</p> <p>Students will be able to describe a merchandising business as both a customer and a vendor.</p> <p>Students will be able to define accounting terms related to sales and cash receipts for a merchandising business.</p> <p>Students will be able to compare and contrast basic accounting principles in a proprietorship and a partnership.</p>	<ul style="list-style-type: none"> ➤ Quiz: Create a Useful Journal with Appropriate Columns ➤ Essay: Differences between a Proprietorship and a Partnership. ➤ Unit 9 Exam 	<p>15.1.12.F</p> <p>15.1.12.G</p> <p>15.1.12.K</p> <p>15.1.12.L</p>

<p>Unit 10</p> <p>3</p>	<p><u>Posting to General and Subsidiary Ledgers</u></p> <p>Students will be able to post to a general ledger from an 11-column journal.</p> <p>Students will be able to post to a subsidiary (A/R or A/P) ledger from an 11-column journal.</p> <p>Students will be able to explain the purpose of having subsidiary ledgers.</p> <p>Students will be able to complete schedules of Accounts Payable and Receivable.</p> <p>Students will be able to prove cash and the equality of debits and credits.</p>	<ul style="list-style-type: none"> ➤ Quiz: A/P or A/R Journal? ➤ Unit 10 Exam / Marking Period Exam ➤ 12-6 Challenge Problem: Review of Units 9 and 10. 	<p>15.1.12.D</p> <p>15.1.12.F</p> <p>15.1.12.G</p> <p>15.1.12.K</p> <p>15.1.12.L</p>
<p>Unit 11</p> <p>3</p>	<p><u>Preparing Payroll Records</u></p> <p>Students will be able to explain Federal Income Tax, Social Security Tax, and Medicare Tax.</p> <p>Students will be able to prepare a payroll time card.</p> <p>Students will be able to contrast wage, salary, and commission pay systems.</p> <p>Students will be able to prepare a payroll register.</p> <p>Students will be able to prepare an employee earnings record.</p>	<ul style="list-style-type: none"> ➤ Quiz: Types of Payroll Records ➤ Quiz: Employee Taxes ➤ Unit 11 Exam 	<p>15.1.12.D</p> <p>15.1.12.M</p> <p>15.1.12.Y</p>
<p>Unit 12</p> <p>2</p>	<p><u>Payroll Taxes</u></p> <p>Students will be able to journalize and post salary expenses.</p> <p>Students will be able to journalize and post payroll taxes expenses.</p> <p>Students will be able to describe a W-4, W-2, Form 941, and W-3.</p>	<ul style="list-style-type: none"> ➤ Quiz: Different tax forms ➤ Unit 12 Exam 	<p>15.1.12.D</p> <p>15.1.12.M</p> <p>15.1.12.Y</p>
<p>Unit 13</p> <p>3</p>	<p><u>Partnership Worksheets and Documents</u></p> <p>Students will be able to complete a worksheet for a partnership business.</p> <p>Students will be able to complete an income statement for a partnership business.</p> <p>Students will be able to evaluate a business's performance based on amounts of net income and component percentages</p> <p>Students will be able to complete a balance sheet for a partnership business.</p>	<ul style="list-style-type: none"> ➤ Quiz: Inventory ➤ Quiz: Partner Capital ➤ Unit 13 Exam / Marking Period Exam 	<p>15.1.12.D</p> <p>15.1.12.J</p> <p>15.1.12.K</p> <p>15.1.12.P</p> <p>15.1.12.Q</p> <p>15.1.12.S</p>

	Students will be able to record adjusting and closing entries in a journal and then post them to a general ledger.		
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