

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cornwall-Lebanon SD	COUNTY : Lebanon	AUN : 113381303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

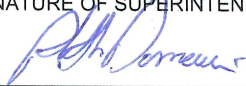
Total Budgeted Expenditures	\$103478349
Ending Unassigned Fund Balance	\$7500000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.24%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-17-24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Cornwall-Lebanon SD	County : Lebanon	AUN Number : 113381303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/20/24
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is less than 8% of budgeted expenditures.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Balance Assigned for Retirement, Technology, and Campus Renovation Projects.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	300,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	13,343,657
0850 Unassigned Fund Balance	7,500,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$20,843,657</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	70,447,992
7000 Revenue from State Sources	31,171,757
8000 Revenue from Federal Sources	1,137,000
9000 Other Financing Sources	180,000
Total Estimated Revenues And Other Financing Sources	<u>\$102,936,749</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$123,780,406</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	60,793,014
6112 Interim Real Estate Taxes	290,000
6113 Public Utility Realty Taxes	53,000
6114 Payments in Lieu of Current Taxes - State / Local	84,311
6150 Current Act 511 Taxes - Proportional Assessments	6,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	400,000
6500 Earnings on Investments	700,000
6700 Revenues from LEA Activities	128,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,065,000
6910 Rentals	73,745
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	401,314
6960 Services Provided Other Local Governmental Units / LEAs	5,000
6980 Revenue from Community Services Activities	10,050
6990 Refunds and Other Miscellaneous Revenue	229,558

REVENUE FROM LOCAL SOURCES \$70,447,992

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	14,315,340
7160 Tuition for Orphans Subsidy	110,000
7220 Vocational Education	95,000
7271 Special Education funds for School-Aged Pupils	2,800,000
7311 Pupil Transportation Subsidy	2,218,174
7312 Nonpublic and Charter School Pupil Transportation Subsidy	21,175
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	642,814
7330 Health Services (Medical, Dental, Nurse, Act 25)	94,000
7340 State Property Tax Reduction Allocation	1,913,783
7360 Safe Schools	181,613
7505 Ready to Learn Block Grant	528,189
7810 State Share of Social Security and Medicare Taxes	1,548,424
7820 State Share of Retirement Contributions	6,703,245

REVENUE FROM STATE SOURCES \$31,171,757

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	805,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	120,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8516 Title III - Language Instruction for English Learners and Immigrant Students	40,000
8517 Title IV - 21st Century Schools	65,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,000
REVENUE FROM FEDERAL SOURCES	\$1,137,000
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	180,000
OTHER FINANCING SOURCES	\$180,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	102,936,749

Act 1 Index (current): 6.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$60,793,014
Amount of Tax Relief for Homestead Exclusions	<u>\$1,913,783</u>
Total Approx. Tax Revenue:	\$62,706,797
Approx. Tax Levy for Tax Rate Calculation:	\$63,986,646

Lebanon

Total

2023-24 Data		
a. Assessed Value	\$3,435,050,393	\$3,435,050,393
b. Real Estate Mills	17.3605	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$3,340,272,720	\$3,340,272,720
d. Assessed Value	\$3,480,202,003	\$3,480,202,003
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$59,634,192	\$59,634,192
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$59,634,192	\$59,634,192
(f Total * g)		
i. Base Mills Subject to Index	17.3605	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.93815%	97.93815%
k. Tax Levy Needed	\$63,986,646	\$63,986,646
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	18.3859	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$63,986,646	\$63,986,646
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$62,072,863
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$60,793,014
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$60,793,014	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,913,783</u>	
Total Approx. Tax Revenue:	\$62,706,797	
Approx. Tax Levy for Tax Rate Calculation:	\$63,986,646	

Lebanon

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	18.5236	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$64,465,870	\$64,465,870
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$9,876.00	
Number of Homestead/Farmstead Properties	10581	10581
Median Assessed Value of Homestead Properties		\$172,700

Act 1 Index (current): 6.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$60,793,014
Amount of Tax Relief for Homestead Exclusions	<u>\$1,913,783</u>
Total Approx. Tax Revenue:	\$62,706,797
Approx. Tax Levy for Tax Rate Calculation:	\$63,986,646

Lebanon	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,913,783	Lowering RE Tax Rate	\$0	\$1,913,783
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,913,783

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lebanon	3,480,202,003	18.3859	63,986,646			97.93815%	
Totals:	3,480,202,003		63,986,646	- 1,913,783	= 62,072,863	X 97.93815%	= 60,793,014

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,400,000	5,400,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	800,000	800,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 6,200,000 6,200,000

Total Act 511, Current Taxes 6,200,000

Act 511 Tax Limit -->	3,340,272,720 X	12	40,083,273
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Lebanon	17.3605	18.3859	5.91%	Yes	6.7%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.7%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.7%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	40,160,495
1200 Special Programs - Elementary / Secondary	17,513,586
1300 Vocational Education	2,597,388
1400 Other Instructional Programs - Elementary / Secondary	1,373,420
1500 Nonpublic School Programs	7,000
1600 Adult Education Programs	10,757
Total Instruction	\$61,662,646
2000 Support Services	
2100 Support Services - Students	3,684,756
2200 Support Services - Instructional Staff	2,282,075
2300 Support Services - Administration	5,458,114
2400 Support Services - Pupil Health	1,597,198
2500 Support Services - Business	1,174,991
2600 Operation and Maintenance of Plant Services	8,241,065
2700 Student Transportation Services	4,687,979
2800 Support Services - Central	2,294,325
2900 Other Support Services	59,000
Total Support Services	\$29,479,503
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,591,465
3300 Community Services	90,416
Total Operation of Non-Instructional Services	\$1,681,881
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,877,034
5200 Interfund Transfers - Out	3,251,235
5900 Budgetary Reserve	2,526,050
Total Other Expenditures and Financing Uses	\$10,654,319
Total Estimated Expenditures and Other Financing Uses	\$103,478,349

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	21,752,369
200 Personnel Services - Employee Benefits	14,123,077
300 Purchased Professional and Technical Services	490,090
400 Purchased Property Services	89,600
500 Other Purchased Services	1,447,136
600 Supplies	1,364,642
700 Property	891,850
800 Other Objects	1,731
Total Regular Programs - Elementary / Secondary	\$40,160,495
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,533,058
200 Personnel Services - Employee Benefits	3,922,671
300 Purchased Professional and Technical Services	5,183,435
500 Other Purchased Services	2,821,447
600 Supplies	49,800
800 Other Objects	3,175
Total Special Programs - Elementary / Secondary	\$17,513,586
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	420,400
200 Personnel Services - Employee Benefits	277,370
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	80
500 Other Purchased Services	1,860,504
600 Supplies	9,034
Total Vocational Education	\$2,597,388
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	616,311
200 Personnel Services - Employee Benefits	436,609
300 Purchased Professional and Technical Services	230,000
500 Other Purchased Services	85,800
600 Supplies	4,700
Total Other Instructional Programs - Elementary / Secondary	\$1,373,420
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	7,000
Total Nonpublic School Programs	\$7,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	7,600
200 Personnel Services - Employee Benefits	3,157
Total Adult Education Programs	\$10,757
Total Instruction	\$61,662,646
2000 Support Services	

2024-2025 Final General Fund Budget

LEA : 113381303 Cornwall-Lebanon SD

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<u>Description</u>	<u>Amount</u>
2100 Support Services - Students	
100 Personnel Services - Salaries	2,161,407
200 Personnel Services - Employee Benefits	1,379,199
300 Purchased Professional and Technical Services	33,300
400 Purchased Property Services	1,200
500 Other Purchased Services	11,100
600 Supplies	97,900
800 Other Objects	650
Total Support Services - Students	\$3,684,756
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,195,852
200 Personnel Services - Employee Benefits	916,094
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	4,525
500 Other Purchased Services	23,767
600 Supplies	111,187
800 Other Objects	650
Total Support Services - Instructional Staff	\$2,282,075
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,040,211
200 Personnel Services - Employee Benefits	1,977,825
300 Purchased Professional and Technical Services	123,850
400 Purchased Property Services	12,941
500 Other Purchased Services	81,290
600 Supplies	103,622
800 Other Objects	118,375
Total Support Services - Administration	\$5,458,114
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	556,089
200 Personnel Services - Employee Benefits	367,982
300 Purchased Professional and Technical Services	643,590
400 Purchased Property Services	1,150
500 Other Purchased Services	400
600 Supplies	27,987
Total Support Services - Pupil Health	\$1,597,198
2500 Support Services - Business	
100 Personnel Services - Salaries	606,614
200 Personnel Services - Employee Benefits	464,842
300 Purchased Professional and Technical Services	31,500
400 Purchased Property Services	6,250
500 Other Purchased Services	11,400
600 Supplies	45,835
800 Other Objects	8,550
Total Support Services - Business	\$1,174,991
2600 Operation and Maintenance of Plant Services	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,881,031
200 Personnel Services - Employee Benefits	2,243,514
300 Purchased Professional and Technical Services	103,580
400 Purchased Property Services	717,277
500 Other Purchased Services	442,276
600 Supplies	1,648,837
700 Property	203,000
800 Other Objects	1,550
Total Operation and Maintenance of Plant Services	\$8,241,065
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	24,336
200 Personnel Services - Employee Benefits	15,343
400 Purchased Property Services	200
500 Other Purchased Services	4,637,700
600 Supplies	10,200
800 Other Objects	200
Total Student Transportation Services	\$4,687,979
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	822,576
200 Personnel Services - Employee Benefits	713,144
300 Purchased Professional and Technical Services	22,449
400 Purchased Property Services	10,500
500 Other Purchased Services	198,400
600 Supplies	526,056
800 Other Objects	1,200
Total Support Services - Central	\$2,294,325
2900 <u>Other Support Services</u>	
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	39,000
Total Other Support Services	\$59,000
Total Support Services	\$29,479,503
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	929,197
200 Personnel Services - Employee Benefits	434,918
300 Purchased Professional and Technical Services	36,950
400 Purchased Property Services	3,500
500 Other Purchased Services	40,000
600 Supplies	9,100
700 Property	125,000
800 Other Objects	12,800
Total Student Activities	\$1,591,465
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	51,000

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	21,191
300 Purchased Professional and Technical Services	125
500 Other Purchased Services	100
600 Supplies	18,000
Total Community Services	\$90,416
Total Operation of Non-Instructional Services	\$1,681,881
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	820,135
900 Other Uses of Funds	4,056,899
Total Debt Service / Other Expenditures and Financing Uses	\$4,877,034
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	3,251,235
Total Interfund Transfers - Out	\$3,251,235
5900 <u>Budgetary Reserve</u>	
800 Other Objects	2,526,050
Total Budgetary Reserve	\$2,526,050
Total Other Expenditures and Financing Uses	\$10,654,319
TOTAL EXPENDITURES	\$103,478,349

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	25,000,000	24,894,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,249,790	3,994,790
Other Capital Projects Fund	22,910,973	14,891,050
Debt Service Fund		
Food Service / Cafeteria Operations Fund	2,000,000	1,918,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	100,000	100,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$54,410,763	\$45,947,840

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$54,410,763	\$45,947,840
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

0510 Bonds Payable	21,345,000	33,435,239
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	69,550	50,755
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$21,414,550	\$33,485,994
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$21,414,550	\$33,485,994
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$21,414,550	\$33,485,994
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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		83,997
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	74,788	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$74,788	\$83,997
2000 Support Services		
2100 Support Services - Students	2,880	3,235
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services	\$2,880	\$3,235
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$77,668	\$87,232

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary		
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		47,953
200 Personnel Services - Employee Benefits		29,160
300 Purchased Professional and Technical Services		464
400 Purchased Property Services		329
500 Other Purchased Services		290
600 Supplies		317
700 Property		
800 Other Objects		5,484
Total Special Programs - Elementary / Secondary		\$83,997
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	42,695	
200 Personnel Services - Employee Benefits	25,963	
300 Purchased Professional and Technical Services	413	
400 Purchased Property Services	292	
500 Other Purchased Services	259	
600 Supplies	283	
700 Property		
800 Other Objects	4,883	
Total Other Instructional Programs - Elementary / Secondary	\$74,788	
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$74,788	\$83,997
2000 <u>Support Services</u>		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries	1,820	2,044
200 Personnel Services - Employee Benefits	1,060	1,191
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Students		
	\$2,880	\$3,235
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

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<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Instructional Staff		
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Administration		
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Pupil Health		
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Business		
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
Total Operation and Maintenance of Plant Services		
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Student Transportation Services		
2800 <u>Support Services - Central</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Support Services - Central		
2900 <u>Other Support Services</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Support Services		
Total Support Services	\$2,880	\$3,235
TOTAL EXPENDITURES	\$77,668	\$87,232

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$9,248	\$10,386
TOTAL REVENUES	\$9,248	\$10,386

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,703	1,912
7820 State Share of Retirement Contributions	7,545	8,474
Total Revenue from State Sources	\$9,248	\$10,386
TOTAL REVENUES	\$9,248	\$10,386

Account Description	Amounts
0810 Nonspendable Fund Balance	300,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	12,802,057
0850 Unassigned Fund Balance	7,500,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,302,057
5900 Budgetary Reserve	2,526,050
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$23,128,107